**INTEREST RATES MARKET NOTICE**

**Date: 12 May 2014**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“INA422”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 13 March 2014 under an **Asset Backed** **Hybrid Commercial Paper** dated **23 May 2003**.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 4,672,000,000.00

**Tap Amount** R 50,000,000.00

**Total Amount Following Tap Issue** R 197,000,000.00

**Bond Code** INA422

**Nominal Issued** R 50,000,000.00

**Issue Price** 99.778301%

**Coupon Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 27 May 2014

**Books Close** 22 May 2014

**Interest Payment Date(s)** 27 May 2014

**Last Day to Register** By 17:00 on 21 May 2014

**Issue Date** 5 March 2014

**Date Convention** Modified Following

**Interest Commencement Date** 13 May 2014

**First Interest Payment Date** 27 May 2014

**ISIN No.** ZAG000108945

**Additional Information** Senior Secured Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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